



National Student Financial Aid Scheme

CALL FOR APPLICATIONS: THREE (3) CO-OPTED NSFAS BOARD MEMBERS

AREA OF EXPERTISE: FINANCIAL MANAGEMENT, GOVERNANCE AND FIDUCIARY OVERSIGHT

The National Student Financial Aid Scheme (NSFAS) invites applications from suitably qualified and experienced individuals for three (3) positions to be co-opted to the NSFAS Board, in accordance with section 5(1)(b) of the National Student Financial Aid Scheme Act, 1999 (Act 56 of 1999), as amended. The co-opted members will contribute specialist expertise to strengthen the Board's fiduciary oversight, financial governance, strategic oversight, risk management, and effective governance of the Scheme.

REQUIRED EXPERTISE AND QUALIFICATIONS:

- A postgraduate qualification in Financial Management, Accounting, Auditing, Finance or a related field, or CA(SA) status;
- At least 5 years' relevant senior management, executive or Board-level experience in finance, accounting, auditing, risk management, investment management or a related field;
- Demonstrable expertise in public-sector financial management and governance, including knowledge and understanding of the Public Finance Management Act (PFMA) and applicable Treasury Regulations;
- A proven track record in financial oversight, risk management, auditing, accounting, investment management and/or organisational governance;
- At least 3 years' experience serving on a Board and/or Audit and Risk Committee, Finance Committee;
- Knowledge and understanding of the higher education and student funding environment will be an advantage;

KEY RESPONSIBILITIES:

The successful candidates will be expected to:

- Provide strategic oversight and contribute to the effective governance of NSFAS;
- Provide specialist financial and fiduciary oversight;
- Exercise independent judgement in the best interests of NSFAS;
- Oversee and monitor financial, audit, risk and compliance matters within the Board's mandate;
- Participate actively in Board and relevant Board Committee (e.g., Audit and Risk, Finance);

APPLICATION REQUIREMENTS:

Each application must be accompanied by:

1. A comprehensive and up-to-date Curriculum Vitae (CV), clearly demonstrating the applicant's qualifications, experience and relevant governance responsibilities;
2. Certified copies of relevant qualifications and Identity Document (ID);
3. At least two professional reference letters; and
4. A declaration of any actual, potential or perceived conflict of interest, including any business, financial, professional or other interests that may conflict with the responsibilities of a Board member.

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NSFAS BOARD MEMBERS:

Adv Lavan Gopaul | Dr Mampiane Johanna Maphutha | Dr Siyanda B Mngadi | Adv Richardt Tlou Ramashia | Ms Ndileka Portia Loyilane | Mr. Sipiwe Welcome Khumalo | Mr Lukhanyo Daweti



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TERM OF OFFICE

The term of office of a co-opted Board member will be determined by the NSFAS Board in accordance with the NSFAS Act.

CLOSING DATE: 8 September 2026

CLOSING TIME: 17h00

SUBMISSION DETAILS:

Application packages should be submitted electronically with the subject line **"NSFAS Board Application – Co-opted Board Member: Financial Expertise"** to:
[\[boardnominations@nsfas.org.za\]](mailto:boardnominations@nsfas.org.za)

Only shortlisted candidates will be contacted. NSFAS reserves the right to conduct appropriate **background checks, qualifications verification, reference checks, and other due diligence** as part of the selection process.

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